

# PennEast Message to FERC

## Convenience and Necessity?

FERC



Federal Energy Regulatory Commission

- ◆ FERC submission focuses on the fact that the **Open Season** was fulfilled and they have essentially full capacity subscribed.
- ◆ They do NOT mention that 75% of the open season subscription is from the owners of PennEast itself. They are **essentially self-dealing** to shift shipping costs from others to themselves.
- ◆ Project is being pursued to decrease -price volatility, stabilize supplies, and “**displace**” **existing supplies** for the LDCs who are subsidiaries of the owners. **Prices are mentioned as a hoped-for benefit, not an actual goal of PennEast.**

Mike Spille, Trustee, HALT PennEast